ASSIGNMENT OF THIS INSTAUMENT RECORDED IN BOOK

NO. 20 PAGE 73/
THIS THE SHE March 1896.

Ly: G. Dankey & c

Mississippi

Lease No.: 4372

PREPARED BY: 800K

Larkin, Hoffman, Daly & Lindgren 1500 Norwest Financial Center 7900 Xerxes Avenue South Minneapolis, MN 55431

42-896-3298

ABSTRACT OF LEASE

THIS ABSTRACT OF LEASE is recorded to provide notice of a certain Lease Agreement dated January 23, 1995 between Lessor and Lessee respecting the below-described real property.

PROPERTY ADDRESS/

LEGAL DESCRIPTION:

W. side of Hwy. 61 S, S. of Goodman Rd.

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LESSOR:

Flowers-Parker

LESSEE:

Naegele Outdoor Advertising Company, a Delaware

corporation

NAEGELE OUTDOOR ADVERTISING COMPANY

By: Jeff Evrard, President/Chief Executive Officer

STATE OF TENNESSEE COUNTY OF SHELBY

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this 28th day of November, 1995, within my jurisdiction, the within-named JEFF EVRARD, who acknowledged that he is the President/Chief Executive Officer of NAEGELE OUTDOOR ADVERTISING COMPANY, a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Notary Public

My Commission Expires:

April 13, 1999

STATE MS .- DESCTO CO. Por

DEC 7 11 28 AM '95

BK 70 PG 235 W.E. DAVIS OH. CLK. Ly & Cleveland oc